

REGISTERED No. M - 302
L.-7646



EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, TUESDAY, JUNE 28, 2022

PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN
NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 9th June, 2022

S. R. O. 948(I)/2022.— In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along-with revised Tariff Components regarding quarterly indexation/adjustment of tariff of Master Wind Energy Ltd. (MWEL) for the quarter July — September 2021 on account of US CPI, Exchange Rate and KIBOR/LIBOR variations in Case No. NEPRA/TRF-249/MWEL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-249/9546.]

SYED SAFEER HUSSAIN,
Registrar.

(2025)

Price: Rs. 6.00

[8334(2022)/Ex. Gaz.]



Quarterly Indexation/Adjustment
No. NEPRA/TRF-249/MWEL-2013

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR MASTER WIND ENERGY LIMITED**

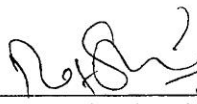
Pursuant to the Decision of the Authority dated April 23, 2014 in the matter of Application of Master Wind Energy Limited (MWEL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the financial close deadline for Upfront Tariff, Decision of the Authority dated January 22, 2016 regarding one-time adjustment of base amount of debt service for US\$/PKR parity of the Upfront Tariff and Decision of the Authority dated October 19, 2016 in matter of revised installed capacity from 49.5 MW to 52.8 MW of MWEL, the tariff of MWEL in respect of quarter July-September 2021 has been revised on account of US CPI, exchange rate and KIBOR/LIBOR variations in accordance with the requisite indexation mechanisms stipulated in the above referred decisions of the Authority indicated in Annex-I.

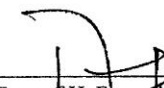
2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY


(Rehmatullah Baloch)
Member

 02/08/21
(Engr. Maqsood Anwar Khan)
Member


(Rafique Ahmed Shah)
Member/Chairman


(Tauseef H. Farooqi)
Chairman




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Annex-I

Master Wind Energy Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Year 5	Revised Jul-Sep 2021
(Rs./kWh)		
O&M	1.6040	3.0502
Return on Equity	4.8341	7.8406
Principal Repayment of Debt - Foreign	3.1984	5.1876
Interest - Foreign	1.0430	1.6427
Principal Repayment of Debt - Local	3.2697	3.2697
Interest - Local	3.1865	2.7319
Insurance	0.7833	0.7833
Total	17.9190	24.5060
Indexation Values		
US CPI	229.601	269.195
Exchange Rate	97.60	158.3
LIBOR (3 month)	0.3010%	0.14575%
KIBOR (3 month)	9.29%	7.45%

